

Checks for Dividends made by  
G. C. D. Co. belonging to P. E.  
Follen, and Frances P. Johnson

whose address cannot be found up to the  
date, November 1st, 1925. *28th*

GULF COAST DEVELOPMENT CO.  
PANAMA CITY, FLORIDA



Gulf Coast Development Co.

Dividend No. 15

PANAMA CITY, FLA., June 17<sup>th</sup> 1925

No. 16

**BANK OF ST. ANDREWS** 63-195

PAY TO THE ORDER OF P. E. Follen \$ 100<sup>00</sup>

One Hundred DOLLARS

Gulf Coast Development Company

BY

G. M. West

VICE-PRESIDENT

Gulf Coast Development Co.

Dividend No. 15

PANAMA CITY, FLA., June 17<sup>th</sup> 1925

No. 17

**BANK OF ST. ANDREWS** 63-195

PAY TO THE ORDER OF Frances P. Johnson \$ 10<sup>00</sup>

Ten DOLLARS

Gulf Coast Development Company

BY

G. M. West

VICE-PRESIDENT

Gulf Coast Development Co.

Dividend No. 16

PANAMA CITY, FLA., Sept 2<sup>d</sup> 1925

No. 16

**BANK OF ST. ANDREWS** 63-195

PAY TO THE ORDER OF P. E. Follen \$ 100<sup>00</sup>

One Hundred DOLLARS

Gulf Coast Development Company

BY

G. M. West

VICE-PRESIDENT



Gulf Coast Development Co.  
Dividend No. 16

PANAMA CITY, FLA.,

Sept 2<sup>nd</sup>

1925

No.

17

BANK OF ST. ANDREWS

63-195

PAY TO THE ORDER OF

Francis P. Johnson \$ 10<sup>00</sup>

Ten

DOLLARS

Gulf Coast Development Company

BY

L. M. West

VICE-PRESIDENT

Gulf Coast Development Co.  
Dividend No. 17

PANAMA CITY, FLA.,

Sept 22<sup>nd</sup>

1925

No.

15

BANK OF ST. ANDREWS

63-195

PAY TO THE ORDER OF

P. E. Follen

\$ 100<sup>00</sup>

One Hundred

DOLLARS

Gulf Coast Development Company

BY

L. M. West

VICE-PRESIDENT

Gulf Coast Development Co.  
Dividend No. 17

PANAMA CITY, FLA.,

Sept 22<sup>nd</sup>

1925

No.

16

BANK OF ST. ANDREWS

63-195

PAY TO THE ORDER OF

Francis P. Johnson \$ 10<sup>00</sup>

Ten

DOLLARS

Gulf Coast Development Company

BY

L. M. West

VICE-PRESIDENT



Gulf Coast Development Co.

Dividend No. 18

PANAMA CITY, FLA., November 28th, 1925

No. 15

**BANK OF ST. ANDREWS** 63-195

PAY TO THE ORDER OF P. H. Follen

\$ 100.00

**ONE HUNDRED DOLLARS**

DOLLARS

Gulf Coast Development Company

BY

*G. M. West*

VICE-PRESIDENT

Gulf Coast Development Co.

Dividend No. 18

PANAMA CITY, FLA., November 28th, 1925

No. 16

**BANK OF ST. ANDREWS** 63-195

PAY TO THE ORDER OF Frances P. Johnson

\$ 10.00

**TEN DOLLARS**

DOLLARS

Gulf Coast Development Company

BY

*G. M. West*

VICE-PRESIDENT